



EXPLANATORY NOTE

BYLAW No. 3104

The purpose of Bylaw No. 3104 is to amend the 2018 – 2022 Financial Plan to authorize the expenditures reflected in the 2018 Consolidated Financial Statements.



**FINANCIAL PLAN 2018 – 2022, BYLAW 2018, No. 3051
AMENDMENT No. 3**

BYLAW No. 3104

A Bylaw to amend the Financial Plan for 2018 - 2022.

The Council of the City of Langley, in open meeting assembled, enacts as follows:

1. Title

This bylaw shall be cited as the “Financial Plan 2018 – 2022 Bylaw, 2018, No. 3051, Amendment No. 3 Bylaw, 3104”.

2. Amendment

(1) Financial Plan 2018 – 2022 Bylaw, 2018, No. 3051 is hereby amended by deleting Schedule “A” and substituting a new Schedule “A” attached to and forming part of this bylaw.

READ A FIRST, SECOND AND THIRD TIME this ____ of ____, 2019.

ADOPTED this ____ day of ____, 2019.

MAYOR

CORPORATE OFFICER



FINANCIAL PLAN 2018 – 2022 AMENDMENT NO. 3

BYLAW NO. 3104 Schedule 'A'

	2018 Amended Financial Plan Amendment #3	2018 Financial Plan Bylaw 3051	2018 Financial Plan Change Plus/(minus)	%
Revenues				
Property tax revenue	\$ 27,504,153	\$ 27,661,540	\$ (157,387)	-0.57%
User fees and other revenue	14,663,938	11,476,070	3,187,868	27.78%
Gaming proceeds	7,752,596	6,800,000	952,596	14.01%
Government transfers	1,836,172	1,754,190	81,982	4.67%
Investment earnings	1,032,250	607,350	424,900	69.96%
	<u>52,789,109</u>	<u>48,299,150</u>	<u>4,489,959</u>	<u>9.30%</u>
Expenses				
General government services	4,245,635	4,514,405	(268,770)	-5.95%
Police service	11,901,630	12,261,750	(360,120)	-2.94%
Fire service	4,127,330	4,536,665	(409,335)	-9.02%
Other protective services	798,060	826,425	(28,365)	-3.43%
Engineering operations	3,034,420	3,033,665	755	0.02%
Water utility	3,460,509	3,539,235	(78,726)	-2.22%
Sewer and drainage utility	2,838,430	2,874,315	(35,885)	-1.25%
Development services	1,103,779	1,281,595	(177,816)	-13.87%
Solid waste	655,515	657,410	(1,895)	-0.29%
Recreation services	3,914,359	3,972,750	(58,391)	-1.47%
Parks	1,953,973	1,941,825	12,148	0.63%
Amortization	5,657,083	5,278,040	379,043	7.18%
	<u>43,690,723</u>	<u>44,718,080</u>	<u>(1,027,357)</u>	<u>-2.30%</u>
Transfers				
Transfer from Surplus	-	(155,000)	155,000	-100.00%
Transfer from Reserve Accounts	(774,703)	(1,236,605)	461,902	-37.35%
Transfer to Reserve Accounts	10,761,986	8,680,745	2,081,241	23.98%
Transfer to Reserve Funds	4,681,118	1,569,970	3,111,148	198.17%
	<u>14,668,401</u>	<u>8,859,110</u>	<u>5,809,291</u>	<u>65.57%</u>
Surplus reduction for amortization	<u>(5,657,083)</u>	<u>(5,278,040)</u>	<u>(379,043)</u>	<u>7.18%</u>
Operating surplus	<u>87,068</u>	<u>-</u>	<u>87,068</u>	