



REPORT TO COUNCIL

To: **Mayor and Councillors**

Subject: Downtown Revitalization Grant Application

File #: 5210.00

Doc #:

From: Rick Bomhof, P.Eng.
Director of Engineering, Parks & Environment

Date: February 20, 2020

RECOMMENDATION:

1. THAT a grant application be submitted under the Investing in Canada Infrastructure Program for the Downtown Revitalization project, Fraser Hwy and Douglas Crescent between 204 Street and 206 Street, and;
2. That Council support the project and agrees to commit to the City's share of \$2,651,307 of the project.

PURPOSE:

The purpose of the report is to request Council support of the City's application for grant funding for upgrades to Langley City's Downtown Core.

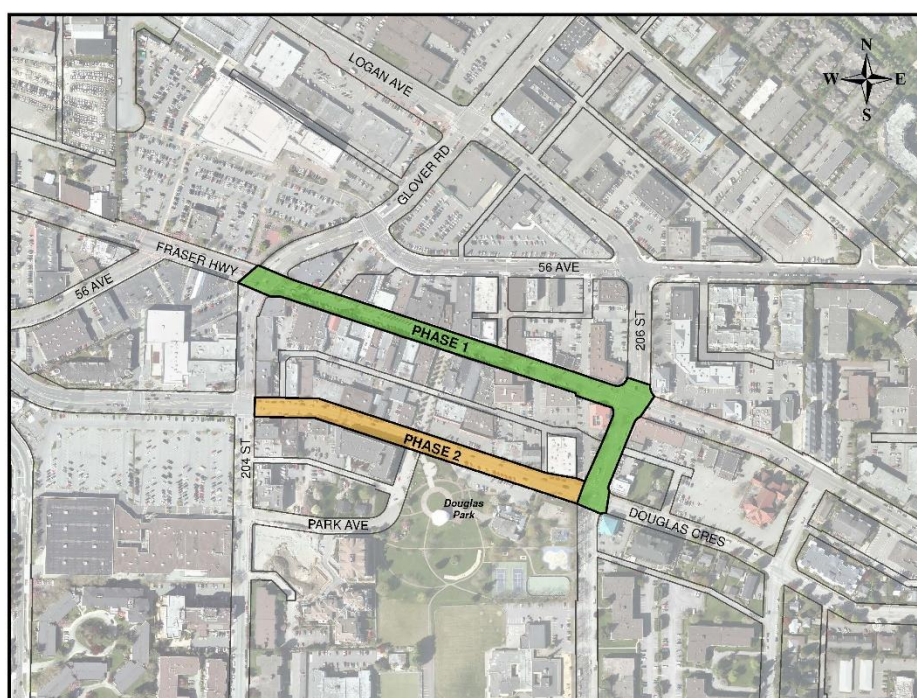
POLICY:

N/A

COMMENTS/ANALYSIS:

The federal and provincial governments recently announced a new grant opportunity available to local governments. The grant is part of the Investing in Canada Infrastructure Program which focusses on projects in Green Infrastructure – Environmental Quality. A Council resolution is required as part of the application and the above recommendation wording is the prescribed wording provided in the application package.

The project recommended for the grant is the Downtown Revitalization Project, which includes Fraser Hwy and Douglas Crescent between 204 Street and 206 Street. It has been in the planning and design stages over the last few years and is now ready for construction. The project consists of upgrading the underground utilities, water, sewer, storm as well as undergrounding of the overhead hydro lines. Surface works include new curbs and gutters, sidewalks street trees, LED street lights and other landscaping features to improve the aesthetics of the area. Other improvements include new traffic signals at 206 St at Fraser Hwy and Douglas Cres. The project area is shown highlighted below:



BUDGET IMPLICATIONS:

The portion of the project that is eligible for grant funds is estimated to cost \$9,941,159 and is budgeted in 2021 in the draft 2020 – 2024 financial plan. Possible grant funding is 73.33% of the project cost. If the grant is not approved the project is planned to be completed utilizing borrowing as per the proposed financial plan. Breakdown of the proposed budget is as follows:

Funding Source	Budget
Grant	\$7,290,183
DCC Water/Drainage	\$ 537,075
Casino Proceeds	\$2,113,901
Total	\$9,941,159

Respectfully Submitted,



Rick Bomhof, P.Eng.
Director of Engineering, Parks & Environment

ACTING CHIEF ADMINISTRATIVE OFFICER'S COMMENTS:

I support the recommendation.



Darrin Leite, CPA, CA
Deputy Chief Administrative Officer