



Fraser River Waterfront Revitalization Initiative : A Regional Economic Recovery Strategy



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Anita Huberman
Chief Executive Officer, Surrey Board of Trade



- Chief Executive Officer with a demonstrated history of working in the civic, business & social organization industry



Carla Guerrera
Founder & CEO, Purpose Driven Development & Planning



- Globally recognized real estate development professional combining the fields of real estate development and urban planning
- Delivered over \$1 B of complex real estate development across Canada's top markets over the past 20 years.
- Appointed to Thames Estuary Growth Board, UK's largest growth opportunity focused on the revitalization along the Thames River with a £1.5bn investment and recovery post-Brexit and post-Covid
- Lead in delivering globally award-winning revitalization projects in Canada

Fraser River Waterfront Revitalization Initiative

Large-scale revitalization strategy in partnership with municipalities, senior governments, industry, business community, and key decision-makers to achieve a new standard of economic vitality and livability.

- Attract, recruit and retain workforce talent
- Address affordable housing
- Expand trade enabling industrial lands
- Create efficient transit-oriented communities
- Create vibrant Innovation District hub
- Connect communities along waterfront
- New social, community and cultural destinations along waterfront
- Develop new amenities (such as daycares, community centres) to support families and the workforce
- Create opportunities for education, training and diversity in workforce development
- Build capacity for skilled labour and innovation in the workforce





Collaboration and Alignment For Economic Growth and Recovery

- Develop partnerships with First Nations, private sector, tourism, education, healthcare, industry, municipal and regional governments
- Goal is to bring municipalities, real estate development, and industry together to create an overall vision and create alignment on a Fraser River Revitalization Strategy to **successfully advance this key initiative for economic growth and recovery**

**Collaboration
of Key
Groups:
Establish
Common
Vision and
Clear Path
Forward**



Municipalities



First Nations



Senior
Governments



Industry



Real Estate
Developers

Supporters Involved To Date

City of Surrey

City of New Westminster

City of Maple Ridge

Port of Vancouver

Metro Vancouver

Greater Langley Chamber of Commerce

Abbotsford Chamber of Commerce

The Board of Directors (SBOT)

Fraser Surrey Docks

International and Industry Trade Team



**Kick off
Meeting Held
in June, 2019**



WHY NOW? Revitalization Leverages Economic Growth and Recovery

- For every **\$1** public sector invested, there is **\$18 to \$31** private sector investment for revitalization initiatives
- For every **1 acre of land revitalized**, **9 new jobs are created on average**
- Enhanced land value and increased tax base
- Unlocked trade and development opportunities and private sector economic bolstering
- Connect infrastructure and industrial land to a transportation corridor
- Significant social, environmental and community benefits

Benefits of Waterfront Revitalization

Social Equity & Inclusion

- Re-connect communities to the waterfront through access and placemaking
- Parks, green spaces and pedestrian oriented public spaces

Environmental Protection & Climate Protection

- Create transit first communities with live, work, play neighbourhoods
- Design climate-positive communities that emphasize green growth and reduce greenhouse gas emissions from urban travel

Economic Development & Recovery

- Tax revenues, permitting revenues
- Increase in land value and land capture that can be reinvested back to the city and community priorities
- New sources of municipal revenue





WE'RE IN A GOOD PLACE. JOIN US.

Thames Estuary Growth Initiative (London, UK)



- Collaboration between 17 local municipalities, Port Authority, and industry located along the Thames River and backed by a £1.5bn investment by the UK government
- Vision: to transform the Thames Estuary into a hub for creative and cultural industries and bring job growth and trade capacity back to benefit London
- Goals: drive sustainable, economic growth; regenerate infrastructure; and improve transport and connectivity
- 10 new ports along the Thames and utilize the River as a key transportation corridor



Thames Estuary Growth Board: Setting clear objectives to guide the vision

- **Productive places:** support the sustained growth of the Thames Estuary high value, healthy wage sectors, achieving up to 1.3 million new jobs by 2050.
- **Connected places:** improved connections between and within cities, towns, villages and industries for people or goods.
- **Thriving places:** the growing communities which will be home to 4.3 million people by 2035, will pride themselves on their rich cultural and economic activity.
- **Affordable places:** a further 1 million high-quality homes, balanced to suit the affordable needs of the community, will be provided by 2050.
- **Adaptable places:** infrastructure investment will be integrated and multifunctional, maximizing the benefits to people, places, and ecology.
- **Deliverable places:** the Thames Estuary will complete what it has started; delivering the homes and the balanced jobs it has planned, at the required scale and pace. This will be achieved through robust, locally-led governance structures, which build on existing partnerships and bring together, as needed, the area's local authorities.

Successful Examples of Waterfront Revitalization in Canada



The Forks, Winnipeg

West Don Lands, Toronto

Olympic Village, Vancouver



Build First Nations Relationships

As part of our commitment to true, lasting reconciliation with First Nations in British Columbia our government will be fully adopting and implementing the United Nations Declaration on the Rights of Indigenous Peoples.

Premier John Horgan



BRITISH

Fraser River Waterfront Revitalization: Process & Timeline

February 2021 July 2021





What We Are Requesting:

1. City of Langley Representation in Working Group
2. Budget to Deliver Fraser River Waterfront Revitalization Strategy and Roadmap
\$250,000 - \$300,000

DELIVERABLES TO BE ACHIEVED

- Vision for Fraser River Waterfront Revitalization
- Established Working Group
 - Municipalities, First Nations, Business & Industry
- Fraser River Waterfront Revitalization Strategy
- Fraser River Waterfront Revitalization Roadmap