



## EXPLANATORY NOTE

### BYLAW No. 3170

The purpose of Bylaw No. 3170 is to amend the 2020 – 2024 Financial Plan to authorize the expenditures reflected in the 2020 Consolidated Financial Statements.

In addition, Bylaw No. 3170 is to amend the 2020 – 2029 Capital Improvement Plan for the following projects:

1. **Traffic Signal Upgrade – 203 St & Industrial Ave (#60053)**

The City received a \$62,500 grant from ICBC for this project in 2020. The bulk of the work was carried out in 2019 and funded with casino proceeds. Therefore, \$24,111.57 of the grant was transferred to replenish the casino proceeds reserve.

2. **Traffic Signal Upgrade – 200 St & Logan Ave (#60063)**

The City received a \$5,000 grant from ICBC for this project in 2020, reducing the funding coming from casino proceeds.

3. **Traffic Calming (#60139)**

The City received a \$3,000 grant from ICBC for this project in 2020. The work was carried out in 2019 and funded with casino proceeds. Therefore, the \$3,000 was transferred to replenish the casino proceeds reserve.

4. **Battery Power Supply for Traffic Signals (#60161)**

The City received a \$2,500 grant from ICBC for this project in 2020. The work was carried out in 2019 and funded with casino proceeds. Therefore, the \$2,500 was transferred to replenish the casino proceeds reserve.

5. **Douglas Crescent, 206 St to 208 St (#60193)**

The City received a \$4,000 grant from ICBC for this project in 2020, reducing the funding coming from casino proceeds.

6. **Grade Cr, 208 median & 201A St Crosswalk (#60210)**

The City received a \$24,000 grant from ICBC for this project in 2020, reducing the funding coming from casino proceeds.

7. **UPS at 200 St & Fraser Hwy (#60212)**

The City received a \$2,500 grant from ICBC for this project in 2020, reducing the funding coming from the Capital Works Reserve.

8. **200 St & 53 Ave Traffic Signal (#60214)**

The City received a \$2,500 grant from ICBC for this project in 2020, reducing the funding coming from the Capital Works Reserve.

**9. Baldi Creek Pedestrian Bridge (#63072)**

The project will be funded by four developers. As the funding is received it is held in the Special Bond reserve. Three developers have paid \$638,000 and there is still one development which has not proceeded yet which will contribute \$160,000. In 2019, \$48,211.43 was spent on design work so there is still \$589,788.57 held in the Special Bond reserve for this project. Originally the project was shown as being funded by a grant, so now \$589,788.57 will be reallocated and funded by the Special Bond Reserve.

**10. Affordable Housing Strategy (#70039)**

The City received a \$40,000 grant from UBCM for this project in 2020, reducing the funding coming from the Capital Works Reserve.

**11. Pedestrian Facilities (#70166)**

The City received a \$166,000 Translink grant for the Duncan Way project in 2019 which was \$9,500 more than anticipated. The extra \$9,500 grant from Translink for this project will be reflected in 2020.

**12. Bicycle Facilities (#70172)**

The City received a \$10,450 Coast Mountain Bus Company grant for the project in 2020, which will increase the overall budget by \$10,450.



## FINANCIAL PLAN 2020 – 2024 BYLAW, 2020, No. 3120

### BYLAW No. 3170

A Bylaw to amend the Financial Plan for 2020 - 2024.

The Council of the City of Langley, in open meeting assembled, enacts as follows:

#### 1. Title

This bylaw shall be cited as the “Financial Plan 2020 – 2024 Bylaw, 2020, No. 3120, Amendment No. 3, Bylaw, 3170”.

#### 2. Amendment

- (1) Financial Plan 2020 – 2024 Bylaw, 2020, No. 3120 is hereby amended by deleting Schedule “A” and substituting a new Schedule “A” attached to and forming part of this bylaw.
- (2) Financial Plan 2020 – 2024 Bylaw, 2020, No. 3120 is hereby amended by deleting Schedule “B” and substituting a new Schedule “B” attached to and forming part of this bylaw.

READ A FIRST, SECOND AND THIRD TIME this tenth day of May, 2021.

ADVERTISEMENTS WERE PLACED in the Langley Advance Times on the twentieth day of May, 2021 and the twenty seventh day of May, 2021.

AN OPPORTUNITY FOR PUBLIC COMMENT this -- day of May, 2021.

FINALLY ADOPTED this -- day of May, 2021.

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**MAYOR**

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**CORPORATE OFFICER**



FINANCIAL PLAN 2020 – 2024  
AMENDMENT NO. 3

BYLAW NO. 3170  
Schedule 'A'

	2020 Amended Financial Plan Amendment #3	2020 Financial Plan Bylaw 3120	2020 Financial Plan Change Plus/(minus)	%
<b>Revenues</b>				
Property tax revenue	\$ 30,368,697	\$ 31,840,560	\$ (1,471,863)	-4.62%
User fees and other revenue	12,895,106	12,547,695	347,411	2.77%
Gaming proceeds	1,533,582	7,200,000	(5,666,418)	-78.70%
Government transfers	5,521,732	1,900,470	3,621,262	190.55%
Investment earnings	1,099,412	742,500	356,912	48.07%
	51,418,529	54,231,225	(2,812,696)	-5.19%
<b>Expenses</b>				
General government services	4,656,374	5,376,640	(720,266)	-13.40%
Police service	12,919,401	12,911,770	7,631	0.06%
Fire service	4,869,832	5,390,530	(520,698)	-9.66%
Other protective services	789,379	878,285	(88,906)	-10.12%
Engineering operations	2,958,041	3,242,115	(284,074)	-8.76%
Water utility	3,691,574	3,769,660	(78,086)	-2.07%
Sewer and drainage utility	3,096,500	3,123,675	(27,175)	-0.87%
Development services	1,055,442	1,376,745	(321,303)	-23.34%
Solid waste	688,451	709,610	(21,159)	-2.98%
Recreation services	3,684,251	4,459,185	(774,934)	-17.38%
Parks	2,080,367	2,274,805	(194,438)	-8.55%
Amortization	5,967,313	5,700,000	267,313	4.69%
	46,456,925	49,213,020	(2,756,095)	-5.60%
<b>Transfers</b>				
Debt retirement	-	557,665	(557,665)	-100.00%
Transfer from Reserve Accounts	(901,506)	(927,565)	26,059	-2.81%
Transfer to Reserve Accounts	4,676,537	9,343,135	(4,666,598)	-49.95%
Transfer to Reserve Funds	7,142,400	1,744,970	5,397,430	309.31%
	10,917,431	10,718,205	199,226	1.86%
<b>Surplus reduction for amortization</b>	(5,967,313)	(5,700,000)	(267,313)	4.69%
<b>Operating surplus</b>	11,486	-	11,486	

