



EXPLANATORY NOTE

BYLAW No. 3220

The purpose of Bylaw No. 3220 is to amend the 2021 – 2025 Financial Plan to authorize the expenditures reflected in the 2021 Consolidated Financial Statements.



**FINANCIAL PLAN 2021 – 2025 BYLAW, 2021, No. 3151,
AMENDMENT No. 2**

BYLAW No. 3220

A Bylaw to amend the Financial Plan for 2021 - 2025.

The Council of the City of Langley, in open meeting assembled, enacts as follows:

1. Title

This bylaw shall be cited as the “Financial Plan 2021 – 2025 Bylaw, 2021, No. 3151, Amendment No. 2, Bylaw, 3220”.

2. Amendment

(1) Financial Plan 2021 – 2025 Bylaw, 2021, No. 3151 is hereby amended by deleting Schedule “A” and substituting a new Schedule “A” attached to and forming part of this bylaw.

READ A FIRST, SECOND AND THIRD TIME this ninth day of May, 2022.

ADVERTISEMENTS WERE PLACED in the Langley Advance Times on the nineteenth and the twenty-sixth day of May, 2022.

AN OPPORTUNITY FOR PUBLIC COMMENT this day of , 2022.

FINALLY ADOPTED this day of , 2022.

MAYOR

CORPORATE OFFICER



FINANCIAL PLAN 2021 – 2025
AMENDMENT NO. 2

BYLAW NO. 3220
Schedule 'A'

	2021 Amended Financial Plan Amendment #2	2021 Financial Plan Bylaw 3155	2021 Financial Plan Change Plus/(minus)	%
Revenues				
Property tax revenue	\$ 31,989,060	\$ 32,016,650	\$ (27,590)	-0.09%
User fees and other revenue	14,538,064	13,121,690	1,416,374	10.79%
Gaming proceeds	4,103,377	-	4,103,377	-
Government transfers	2,056,408	2,637,615	(581,207)	-22.04%
Investment earnings	722,182	574,000	148,182	25.82%
	<u>53,409,091</u>	<u>48,349,955</u>	<u>5,059,136</u>	<u>10.46%</u>
Expenses				
General government services	5,039,848	5,297,120	(257,272)	-4.86%
Police service	13,432,700	13,530,225	(97,525)	-0.72%
Fire service	5,056,264	5,419,300	(363,036)	-6.70%
Other protective services	798,241	881,435	(83,194)	-9.44%
Engineering operations	3,148,261	3,232,620	(84,359)	-2.61%
Water utility	4,185,911	3,832,430	353,481	9.22%
Sewer and drainage utility	3,148,794	3,083,180	65,614	2.13%
Development services	1,229,414	1,343,150	(113,736)	-8.47%
Solid waste	715,036	715,160	(124)	-0.02%
Recreation services	3,924,284	4,496,160	(571,876)	-12.72%
Parks	2,261,855	2,316,760	(54,905)	-2.37%
Amortization	6,425,833	6,000,000	425,833	7.10%
	<u>49,366,441</u>	<u>50,147,540</u>	<u>(781,099)</u>	<u>-1.56%</u>
Transfers				
Debt retirement	-	441,580	(441,580)	-100.00%
Transfer from Surplus	-	(40,000)	40,000	-100.00%
Transfer from Reserve Accounts	(598,683)	(135,000)	(463,683)	343.47%
Transfer to Reserve Accounts	8,197,880	2,240,865	5,957,015	265.84%
Transfer to Reserve Funds	2,905,700	1,694,970	1,210,730	71.43%
	<u>10,504,897</u>	<u>4,202,415</u>	<u>6,302,482</u>	<u>149.97%</u>
Surplus reduction for amortization	(6,425,833)	(6,000,000)	(425,833)	7.10%
Operating deficit	<u>(36,414)</u>	<u>-</u>	<u>(36,414)</u>	