

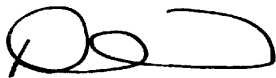
CITY OF LANGLEY

STATEMENT OF FINANCIAL INFORMATION
For the Year Ended December 31, 2021

CITY OF LANGLEY

STATEMENT OF FINANCIAL INFORMATION APPROVAL For the Year Ended December 31, 2021

The undersigned, as authorized by the Financial Information Regulation, Schedule 1, subsection 9(2), approves all the statements and schedules included in this Statement of Financial Information, produced under the Financial Information Act.



Darrin Leite, CPA, CA
Director of Corporate Services



Val van den Broek
Mayor

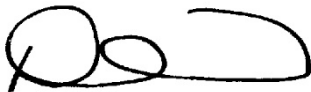
CITY OF LANGLEY

MANAGEMENT REPORT

The Financial Statements contained in this Statement of Financial Information have been prepared by management in accordance with Canadian generally accepted accounting principles as prescribed by the Public Sector Accounting Board ("PSAB") of the Canadian Institute of Chartered Accountants. The integrity and objectivity of these statements are management's responsibility. Management is also responsible for all statements and schedules and for ensuring that this information is consistent with the information contained in the audited financial statements. Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

City Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal controls. City Council meets with management, and the external auditors as required. The external auditors, BDO Canada LLP, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Financial Information Act. Their examination includes a review and evaluation of the City's system of internal controls and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and fair access to City Council.

On behalf of The City of Langley

A handwritten signature in black ink, appearing to read 'D. Leite', with a stylized flourish at the end.

Darrin Leite, CPA, CA
Director of Corporate Services
June 7, 2022

**Consolidated Financial Statements
of
CITY OF LANGLEY**

Year ended December 31, 2021

CITY OF LANGLEY
Consolidated Financial Statements
Year ended December 31, 2021

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MANAGEMENT'S RESPONSIBILITY

The management of the City of Langley (the "City") is responsible for the preparation of the accompanying consolidated financial statements and the preparation and presentation of all information in the Financial Report. The consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards and are considered by management to present fairly the financial position and operating results of the City. The City's accounting procedures and related systems of internal control are designed to provide reasonable assurance that its assets are safeguarded and its financial records are reliable.

City Council accepts the consolidated financial statements and meets with management to determine that management has fulfilled its obligation in the preparation of the consolidated financial statements.

The City's independent auditor, BDO Canada LLP, has examined the consolidated financial statements and their report outlines the scope of their examination and their opinion on the consolidated financial statements of the City of Langley.



Darrin Leite, CPA, CA
Director of Corporate Services



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Unit 1100 - Royal Centre
1055 West Georgia Street
Vancouver, BC V6E 3P3 Canada

Independent Auditor's Report

To the Mayor and Council of the City of Langley

Opinion

We have audited the consolidated financial statements of the City of Langley and its controlled entities (the "Entity"), which comprise the Consolidated Statement of Financial Position as at December 31, 2021 and the Consolidated Statements of Operations, Changes in Net Financial Assets, and the Cash Flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies ("financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Entity as at December 31, 2021 and its results of operations, its changes in net financial assets, and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of this report. We are independent of the Entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

Management is responsible for the other information. The other information comprises the information included in the Annual Report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on this other information, we conclude that there is a material misstatement of this other information, we are required to report that fact in this auditor's report. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Entity to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

BDO Canada LLP

Chartered Professional Accountants

Vancouver, British Columbia
May 10, 2022

CITY OF LANGLEY

Consolidated Statement of Financial Position at December 31, 2021 with comparative figures for 2020

	2021	2020
Financial Assets		
Cash & cash equivalents (Note 2)	\$ 31,298,391	\$ 38,242,672
Accounts receivable		
Taxes and utilities receivable	4,958,795	4,695,714
Receivables from other governments	5,411,223	1,466,584
Other receivables	3,459,923	2,716,350
Portfolio investments (Note 2)	59,000,000	52,000,000
	<u>104,128,332</u>	<u>99,121,320</u>
Liabilities		
Prepaid property taxes	5,712,822	4,172,830
Employee future benefits (Note 3)	400,406	377,026
Accounts payable and accrued liabilities		
Payables to other governments (Note 4)	11,917,072	13,832,165
Other payables	4,646,345	3,549,900
Deferred revenue	3,357,480	2,745,528
Deferred development cost charges (Note 5)	30,035,691	25,801,520
	<u>56,069,816</u>	<u>50,478,969</u>
Net Financial Assets	<u>48,058,516</u>	<u>48,642,351</u>
Non-Financial Assets		
Prepaid expenses	227,747	241,299
Supplies inventory	237,430	179,733
Tangible capital assets (Schedule 4)	272,261,728	264,913,669
	<u>272,726,905</u>	<u>265,334,701</u>
Accumulated Surplus (Note 6)	<u>\$ 320,785,421</u>	<u>\$ 313,977,052</u>

See accompanying notes to consolidated financial statements.



Darrin Leite, CPA, CA
Director of Corporate Services



Val van den Broek
Mayor

CITY OF LANGLEY

Consolidated Statement of Operations

Year ended December 31, 2021 with comparative figures for 2020

	2021 Financial Plan	2021	2020
	(Note 13)		
Revenues (Schedules 2 & 3)			
Property tax revenue (Note 7)	\$ 32,016,650	\$ 31,989,060	\$ 30,368,697
User fees and other revenue	13,988,290	14,797,258	14,208,891
Gaming proceeds	-	4,103,377	1,533,582
Government transfers (Note 8)	5,667,700	4,543,636	6,166,516
Investment earnings	574,000	907,665	1,280,883
DCC revenue recognized (Note 5)	884,670	1,130,277	912,211
Loss on disposal of tangible capital assets	-	(455,659)	(126,378)
Contributed tangible capital assets	-	2,692,587	2,090,095
	<u>53,131,310</u>	<u>59,708,201</u>	<u>56,434,497</u>
Expenses (Schedules 2 & 3)			
General government services	5,937,410	5,838,671	5,407,905
Police service	13,609,535	13,533,401	13,006,829
Fire service	5,714,710	5,405,448	5,192,210
Other protective services	881,435	798,241	789,379
Engineering operations	7,348,225	6,941,732	6,185,837
Water utility	4,639,490	5,570,458	4,330,410
Sewer and drainage utility	4,288,440	4,397,326	4,368,535
Development services	1,371,560	1,278,655	1,218,374
Solid waste	715,160	715,036	688,451
Recreation services	5,463,260	4,961,936	4,584,943
Parks	3,081,720	3,458,928	2,782,938
	<u>53,050,945</u>	<u>52,899,832</u>	<u>48,555,811</u>
Annual Surplus	<u>80,365</u>	<u>6,808,369</u>	<u>7,878,686</u>
Accumulated Surplus - beginning of year	313,977,052	313,977,052	306,098,366
Accumulated Surplus - end of year (Note 6)	<u>\$ 314,057,417</u>	<u>\$ 320,785,421</u>	<u>\$ 313,977,052</u>

See accompanying notes to consolidated financial statements.

CITY OF LANGLEY

Consolidated Statement of Change in Net Financial Assets

Year ended December 31, 2021 with comparative figures for 2020

	2021 Financial Plan	2021	2020
	(Note 13)		
Annual Surplus	\$ 80,365	\$ 6,808,369	\$ 7,878,686
Change in Capital Assets			
Acquisition of tangible capital assets	(15,915,140)	(11,558,475)	(8,816,837)
Contributed tangible capital assets	-	(2,692,587)	(2,090,095)
Amortization	6,000,000	6,425,833	5,967,313
Proceeds from sale of tangible capital assets	-	21,511	68,750
Loss on disposal of tangible capital assets	-	455,659	126,378
	(9,915,140)	(7,348,059)	(4,744,491)
Change in Other Non Financial assets			
Increase in prepaid expenses	-	13,552	(81,522)
Increase in supplies inventory	-	(57,697)	(28,675)
	-	(44,145)	(110,197)
Increase (Decrease) in Financial Assets	(9,834,775)	(583,835)	3,023,998
Net Financial Assets - beginning of year	48,642,351	48,642,351	45,618,353
Net Financial Assets - end of year	\$ 38,807,576	\$ 48,058,516	\$ 48,642,351

See accompanying notes to consolidated financial statements.

CITY OF LANGLEY

Consolidated Statement of Cash Flows

Year ended December 31, 2021 with comparative figures for 2020

	2021	2020
Cash Provided By (Used For)		
Operating Transactions		
Annual surplus	\$ 6,808,369	\$ 7,878,686
Items not involving cash:		
DCC revenue recognized	(1,130,277)	(912,211)
Amortization	6,425,833	5,967,313
Contributed tangible capital assets	(2,692,587)	(2,090,095)
Loss on disposal of tangible capital assets	455,659	126,378
Changes in non-cash working capital:		
Accounts receivable	(4,951,293)	66,435
Prepaid property taxes	1,539,992	(491,473)
Accounts payable and accrued liabilities	(795,268)	7,153,799
Prepaid expenses	13,552	(81,522)
Supplies inventory	(57,697)	(28,675)
Deferred revenue	611,952	614,570
	<u>6,228,235</u>	<u>18,203,205</u>
Capital Transactions		
Cash used to acquire tangible capital assets	(11,558,475)	(8,816,837)
Proceeds from sale of tangible capital assets	21,511	68,750
	<u>(11,536,964)</u>	<u>(8,748,087)</u>
Financing Transactions		
Receipt of deferred development cost charges and interest earned	5,364,448	5,812,323
Investing Transactions		
Purchase of investments	(59,000,000)	(52,000,000)
Redemption of investments	52,000,000	32,101,800
	<u>(7,000,000)</u>	<u>(19,898,200)</u>
Decrease in Cash and Cash Equivalents	<u>(6,944,281)</u>	<u>(4,630,759)</u>
Cash and Cash Equivalents - beginning of year	38,242,672	42,873,431
Cash and Cash Equivalents - end of year	<u>\$ 31,298,391</u>	<u>\$ 38,242,672</u>

See accompanying notes to consolidated financial statements.

CITY OF LANGLEY

Notes to the Consolidated Financial Statements

Year ended December 31, 2021 with comparative figures for 2020

1. Significant accounting policies:

The City of Langley (the "City") is a municipality in the province of British Columbia and operates under the provisions of the Community Charter. The City provides municipal services such as policing, fire protection, public works, planning, parks, recreation and other general government services.

(A) Reporting Entity and Basis of Consolidation:

These financial statements have been prepared in accordance with Canadian public sector accounting standards using guidelines developed by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada. They consolidate the activities of all the funds of the City and the City's inactive wholly-owned subsidiary Langley City Development Corporation.

(B) Basis of Accounting:

The City follows the accrual method of accounting for revenues and expenses. Revenues are normally recognized in the year in which they are earned and measurable. Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and/or the creation of a legal obligation to pay.

(C) Non Financial Assets:

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They have useful lives extending beyond the current year, and are not intended for sale in the ordinary course of operations.

(D) Tangible Capital Assets:

Tangible capital assets are recorded at cost less accumulated amortization. Cost includes all costs directly attributable to acquisition or construction of the tangible capital asset including transportation and installation costs, design and engineering fees, legal fees and site preparation costs. Amortization is recorded on a straight-line basis over the estimated life of the tangible capital asset, commencing once the asset is put into use. Assets under construction are not amortized. Contributed tangible capital assets are recorded at the estimated fair value at the time of contribution and are also recorded as revenue.

Estimated useful lives of tangible capital assets are as follows:

Land Improvements	5 to 30 years
Buildings	10 to 50 years
Vehicles	7 to 20 years
Furniture & Equipment	3 to 20 years
Transportation Infrastructure	10 to 100 years
Sewer & Drainage Infrastructure	10 to 80 years
Water Infrastructure	12 to 80 years

(E) Revenue Recognition:

Property tax revenue

Taxes are recorded at estimated amounts when they meet the definition of an asset, have been authorized and the taxable event occurs. Annual levies for non-optional municipal services and general administrative services are recorded as property tax revenue in the year they are levied. Taxes receivable are recognized net of an allowance for anticipated uncollectable amounts. Levies imposed by other taxing authorities are not included as property tax revenue.

Through the British Columbia Assessment's appeal process, taxes may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized at the time they are known and can be reasonably estimated.

User fees and other revenue

Charges for licences and permits, solid waste fees, and sewer and water usage are recorded as user fees and other revenue as services are utilized and revenue is earned.

CITY OF LANGLEY

Notes to the Consolidated Financial Statements

Year ended December 31, 2021 with comparative figures for 2020

(E) Revenue Recognition (Continued):

Gaming proceeds

Gaming proceeds, a specific type of government transfer, are recognized in the period in which they are earned.

Government transfers

Government transfers, which include legislative grants, are recognized as revenue in the financial statements when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Collection of taxes on behalf of other taxing authorities

The City collects taxation revenue on behalf of other entities. Such levies, other revenues, expenses, assets and liabilities with respect to the operations of the entities are not reflected in these financial statements.

Investment earnings

Investment income is recorded on the accrual basis and recognized when earned.

Development cost charges

Developers are required to pay funds to offset the cost of required infrastructure development. The amounts are recognized as a liability and accrue interest until spent on the required infrastructure. When qualifying expenditures are incurred, Development cost charges are recognized as revenue.

Contributed tangible capital assets

Developers are required to provide subdivision infrastructure such as streets, lighting, sidewalks, and drainage etc. Upon completion, these assets are turned over to the City and recognized at the estimated fair market value.

(F) Use of Estimates/Measurement Uncertainty:

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the reporting period. Significant areas requiring use of management estimates relate to the determination of employee future benefit liabilities, provisions for litigation and claims, collectibility of accounts receivable and the useful lives of tangible capital assets. Actual results could differ from those estimates.

(G) Basis of Segmentation (Schedule 2 & 3):

Municipal services have been segmented by grouping services that have similar objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment.

(H) Contaminated Sites:

Governments are required to accrue a liability for the costs to remediate a contaminated site. Liabilities are recognized when an environmental standard exists, contamination exceeds the standard, the government has responsibility for remediation, future economic benefits will be given up and a reasonable estimate can be made.

Management has assessed its potential liabilities, including sites that are no longer in productive use and sites for which the City accepts responsibility. There are no such sites that had contamination in excess of an environmental standard requiring remediation at this time. Therefore, no liability was recognized as at December 31, 2021 or December 31, 2020.

CITY OF LANGLEY

Notes to the Consolidated Financial Statements

Year ended December 31, 2021 with comparative figures for 2020

2. Cash, cash equivalents and portfolio investments:

	2021	2020
Cash and cash equivalents	\$ 31,298,391	\$ 38,242,672
Portfolio investments	59,000,000	52,000,000
	<u>\$ 90,298,391</u>	<u>\$ 90,242,672</u>
Amounts are held or restricted for the following purposes:		
Deferred development cost charges	\$ 27,471,604	\$ 24,071,236
Statutory reserves	15,143,624	14,891,748
Non-statutory reserves	29,458,114	30,213,266
Operating funds and working capital	18,225,049	21,066,422
	<u>\$ 90,298,391</u>	<u>\$ 90,242,672</u>

Cash and cash equivalents includes funds held in bank accounts at BMO Bank of Montreal earning interest of prime rate less 1.45% (2020 - prime rate less 1.45%).

Portfolio investments, which include term deposits, have effective interest rates between 1.05% and 1.65% (2020 - 1.30% and 2.65%) with varying maturity dates up to 12 months. Portfolio investments are recorded at amortized cost. The market value of the investments as at December 31, 2021 was \$59,000,000 (2020 - \$52,000,000). Investments are written down to net realizable value when there has been a decline other than a temporary one.

3. Employee future benefits:

The City provides employee future benefits in the form of non-vested sick leave to qualifying employees. These benefits are accrued as earned and paid when taken by employees.

Employee sick leave is credited annually at 18 days per full year of service. Unused days are banked to a maximum of 120 days. The City does not pay out the value of the cumulative sick plan bank at retirement or termination of employment; however, the City could experience usage of these banks in periods leading up to retirement, resulting in a non-vested liability.

An actuarial evaluation of these benefits was performed to determine the City's estimated liability and accrued benefit obligation as at December 31, 2019 which was then extrapolated to December 31, 2021. The valuation resulted in an unamortized actuarial loss as of December 31, 2021 of \$73,694 (2020 - \$84,074). Actuarial losses are amortized over the estimated average remaining service life of employees. The next valuation will be as at December 31, 2023.

The employee future benefit liability at December 31, 2021 is comprised as follows:

	2021	2020
Benefit liability - beginning of year	\$ 377,026	\$ 363,046
Current service cost	42,500	41,500
Interest cost	13,000	12,800
Benefits paid	(42,500)	(50,700)
Amortization of actuarial loss	10,380	10,380
Benefit liability - end of year	<u>\$ 400,406</u>	<u>\$ 377,026</u>
Accrued benefit obligation - end of year	\$ 474,100	\$ 461,100
Unamortized actuarial loss	(73,694)	(84,074)
Benefit liability - end of year	<u>\$ 400,406</u>	<u>\$ 377,026</u>

Actuarial assumptions used to determine the City's accrued benefit obligation are as follows:

	2021	2020
Discount rate	2.70%	2.70%
Expected future inflation rate	2.50%	2.50%
Merit and inflationary earnings increases	2.58-4.63%	2.58-4.63%
Estimated average remaining service life	10.1	10.1

CITY OF LANGLEY

Notes to the Consolidated Financial Statements

Year ended December 31, 2021 with comparative figures for 2020

4. Payables to other governments:

In order to assist with potential cash flow requirements caused by the COVID-19 pandemic, the Province of BC allowed the City to hold onto the 2020 School Property Tax collected until January 2021. This deferred payment created a large one time increase of \$5,773,809 in payables to other governments in 2020.

5. Deferred development cost charges:

	2020	Contributions Received	Interest Earned	DCC Revenue Recognized	2021
Drainage	\$ 4,630,258	\$ 609,296	\$ 62,674	\$ -	\$ 5,302,228
Public Open Spaces	4,202,081	259,239	54,994	(59,400)	4,456,914
Roads	7,758,394	2,002,108	110,069	(392,792)	9,477,779
Sewer	6,835,085	1,653,317	96,781	(678,085)	7,907,098
Water	2,375,702	482,853	33,117	-	2,891,672
	<u>\$25,801,520</u>	<u>\$ 5,006,813</u>	<u>\$ 357,635</u>	<u>\$ (1,130,277)</u>	<u>\$ 30,035,691</u>

6. Accumulated surplus:

Accumulated surplus is distributed as follows:

	2021	2020
Operating surplus		
General	\$ 1,411,792	\$ 1,389,417
Sewer & Drainage	1,156,284	1,153,473
Water	1,353,879	1,415,479
	<u>3,921,955</u>	<u>3,958,369</u>
Equity in tangible capital assets		
General	213,211,894	208,353,111
Sewer & Drainage	34,500,045	32,837,268
Water	24,549,789	23,723,290
	<u>272,261,728</u>	<u>264,913,669</u>
Reserves (Schedule 1)		
Statutory reserves	15,143,624	14,891,748
Non-statutory reserves	29,458,114	30,213,266
	<u>44,601,738</u>	<u>45,105,014</u>
	<u>\$ 320,785,421</u>	<u>\$ 313,977,052</u>

7. Property tax revenue:

In addition to its own tax levies, the City is required to levy taxes on behalf of various other taxing authorities. These include the provincial government for local school taxes, and organizations providing regional services in which the Municipality has become a member. Total tax levies were comprised as follows:

	2021 Financial Plan	2021	2020
City property taxes	\$ 31,435,365	\$ 31,410,464	\$ 29,790,916
Grants in lieu of taxes	581,285	578,596	577,781
	<u>32,016,650</u>	<u>31,989,060</u>	<u>30,368,697</u>
Levies for other organizations			
School taxes		17,439,975	10,607,661
TransLink		3,786,398	3,551,844
British Columbia Assessment Authority		541,129	518,293
Metro Vancouver		711,738	619,484
Downtown Langley Merchants Assoc.		532,834	497,976
Municipal Finance Authority		2,543	2,429
Total collections for others		<u>23,014,617</u>	<u>15,797,687</u>
		<u>\$ 55,003,677</u>	<u>\$ 46,166,384</u>

CITY OF LANGLEY

Notes to the Consolidated Financial Statements

Year ended December 31, 2021 with comparative figures for 2020

8. Government transfers:

	2021 Financial Plan	2021	2020
Federal Government			
Community works fund	\$ 133,880	\$ 271,456	\$ 132,591
	133,880	271,456	132,591
Provincial Government			
Hotel tax revenue	120,000	132,637	78,063
Carbon tax revenue sharing	22,800	27,569	22,809
Traffic fine revenue sharing	475,000	534,333	600,619
Canada-BC safe restart fund	792,565	-	4,151,000
	1,410,365	694,539	4,852,491
Municipalities and Regional Authorities			
Police building capital adjustment	40,200	31,459	51,233
Langley Youth & Family Services	381,190	353,619	361,809
Emergency preparedness	38,980	33,335	27,608
Major road network	633,000	672,000	96,000
Infrastructure funding	3,030,085	2,437,228	644,784
	4,123,455	3,527,641	1,181,434
	\$ 5,667,700	\$ 4,493,636	\$ 6,166,516

9. Trust funds:

The City has excluded the following trust funds and associated cash and accounts receivable from the Consolidated Statement of Financial Position and related interest earnings and transactions from the Consolidated Statement of Operations as they are held on behalf of third parties.

	2021	2020
Langley Christmas Bureau	\$ 423,207	\$ 408,241
Refundable deposits	11,408,693	11,696,393
Road bond reserve	41,350	41,350
Translink	278,307	62,400
Metro Vancouver	884,505	636,427
	\$ 13,036,062	\$ 12,844,811

These funds were received from the public for specific purposes or are deposited by developers and held by the City until all aspects for the development permit have been fulfilled.

10. Expenditures and expenses by object (Schedules 2 & 3):

	2021			2020
	Operations	Capital	Total	Total
Salaries & benefits	\$ 15,062,836	\$ 117,349	\$ 15,180,185	\$ 14,160,299
Goods and services	31,411,163	11,441,126	42,852,289	37,245,036
Contributed tangible capital assets	-	2,692,587	2,692,587	2,090,095
Total expenditures	46,473,999	14,251,062	60,725,061	53,495,430
Amortization	6,425,833	-	6,425,833	5,967,313
Total expenditures & expenses	\$ 52,899,832	\$ 14,251,062	\$ 67,150,894	\$ 59,462,743

CITY OF LANGLEY

Notes to the Consolidated Financial Statements

Year ended December 31, 2021 with comparative figures for 2020

11. Municipal pension plan:

The employer and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the plan has about 220,000 active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments.

Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any actuarial funding surplus and will be adjusted for the amortization of any unfunded actuarial liability.

The most recent valuation for the Municipal Pension Plan as at December 31, 2018, indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis.

The City of Langley paid \$1,180,487 (2020 - \$1,105,259) for employer contributions while employees contributed \$976,741 (2020 - \$920,173) to the plan in fiscal 2021.

The next valuation will be as at December 31, 2021, with results available in 2022.

Employers participating in the plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.

12. Contingent liabilities:

A number of legal claims have been initiated against the City in varying and unspecified amounts. As none of the claims are likely to be successful and/or can not be reasonably estimated, no provisions have been recorded in the financial statements.

CITY OF LANGLEY

Notes to the Consolidated Financial Statements

Year ended December 31, 2021 with comparative figures for 2020

13. Financial plan:

The financial plan reported on the Consolidated Statement of Operations represents the Financial Plan and Capital Improvement Plan bylaw adopted by City Council on February 22, 2021 and does not reflect any amendments approved after the original adoption.

The following reconciles the statutory financial plan and the financial plan surplus reported on the Consolidated Statement of Operations.

	Financial Plan
Surplus as per Financial Plan Bylaw No. 3151	\$ -
Capital asset additions	15,915,140
Amortization expense	(6,000,000)
Debt repayment	441,580
Borrowing proceeds	(7,500,000)
Net use of reserves to balance financial plan	
Transfer to non-statutory reserves	2,240,865
Transfer to statutory reserves	1,694,970
Transfer from non-statutory reserves	(5,719,420)
Transfer from statutory reserves	(952,770)
Transfer from surplus	(40,000)
	(2,776,355)
Financial Plan Surplus as per Consolidated Statement of Operations	\$ 80,365

14. Contractual rights:

(A) Developer contributions:

The City has entered into a number of public works development agreements which require the developers to contribute various infrastructure assets to the City, including roads and underground utilities. The timing and extent of these future contributions vary depending on development activity and fair value of the assets received at time of contribution, which cannot be determined with certainty at this time.

(B) Gaming proceeds:

The City has a Host Financial Assistance Agreement with the Province of BC where the Province has agreed that 10% of the net gaming income from the Cascades Casino will be paid to the City of Langley, as financial assistance, for any purpose that would be of public benefit to the City. In 2021, the City recognized \$4,103,377 (2020 - \$1,533,582) in revenues from the Province. Due to COVID-19 the casino was temporarily closed from March 16, 2020 until July 1, 2021 when they resumed regular operations.

15. COVID-19

On March 11, 2020, the COVID-19 outbreak was declared a pandemic by the World Health Organization. The pandemic caused significant impacts to the City's operations. The pandemic continues to provide some uncertainty and may have a significant impact on the City's future operations. Potential impacts on the City's business could include future decreases in revenue and delays in completing capital project work. The situation is dynamic and the ultimate duration and magnitude of the impact on the economy and the financial effects of the City is not known at this time.

CITY OF LANGLEY

Schedule 1

Consolidated Schedule of Statutory and Non-statutory Reserves

Year ended December 31, 2021

Statutory Reserves	Balance at Dec. 31, 2020	Developer Contributions	Internal Transfer Additions	Interest	Internal Transfer Expenditures	Operational Expenditures	Capital Asset Additions	Balance at Dec. 31, 2021
Capital Works	\$ 11,923,793	\$ -	\$ 2,154,450	\$ 144,887	\$ -	\$ (566,062)	\$ (1,890,689)	\$ 11,766,379
Equipment Replacement-Fire Dept.	719,712	-	55,000	9,546	-	-	(47,821)	736,437
Lane Development	276,342	-	-	3,528	-	-	-	279,870
Machinery Replacement	1,309,628	-	482,646	17,807	-	-	(135,132)	1,674,949
Off-Street Parking	327,943	-	11,115	4,242	-	-	-	343,300
Office Equipment Replacement	14,304	-	46,500	484	-	(10,986)	(22,250)	28,052
Parks and Recreation	279,926	-	177,500	4,477	-	(104,204)	(83,674)	274,025
P&R Future Projects	40,100	-	-	512	-	-	-	40,612
Total	\$ 14,891,748	\$ -	\$ 2,927,211	\$ 185,483	\$ -	\$ (681,252)	\$ (2,179,566)	\$ 15,143,624

Non-statutory Reserves	Balance at Dec. 31, 2020	Developer Contributions	Internal Transfers Additions	Interest	Internal Transfer Expenditures	Operational Expenditures	Capital Asset Additions	Balance at Dec. 31, 2021
Community Works	\$ 6,097	\$ -	\$ 271,456	\$ 1,415	\$ -	\$ -	\$ (138,000)	\$ 140,968
Future Policing Costs	3,241,032	-	500,000	41,382	-	(2,234)	(476,235)	3,303,945
Gaming Proceeds	12,451,786	-	4,103,377	145,745	(598,682)	(1,026,417)	(2,524,468)	12,551,341
Major Road Network Rehab	1,727,795	-	393,685	22,069	-	-	(191,530)	1,952,019
Prosperity Fund	2,943,313	-	500,000	23,292	-	-	(1,900,000)	1,566,605
Sewer Future Capital	1,108,896	-	830,000	17,817	-	(443,941)	(456,205)	1,056,567
Sewer Insurance Claims	33,985	-	-	434	-	-	-	34,419
Special Bonds	5,744,657	(255,100)	-	71,702	-	(16,604)	(19,903)	5,524,752
Tax Stabilization	1,379,828	-	576,580	17,618	-	-	-	1,974,026
Water Future Capital	1,575,877	-	660,000	21,308	-	(894,503)	(9,210)	1,353,472
Total	\$ 30,213,266	\$ (255,100)	\$ 7,835,098	\$ 362,782	\$ (598,682)	\$ (2,383,699)	\$ (5,715,551)	\$ 29,458,114

CITY OF LANGLEY
Schedule 2
Consolidated Report of Segmented Revenues and Expenses
Year ended December 31, 2021

	General government	Police service	Fire service	Other protective services	Engineering operations	Water utility	Sewer & drainage utility	Development services	Solid waste	Recreation services	Parks	2021	2021 Financial Plan
													Note 13
Revenue													
Property tax revenue	\$ 31,989,060											\$ 31,989,060	\$ 32,016,650
User fees and other revenue	913,440	675	8,800	66,338	196,649	5,569,961	4,624,415	2,231,762	714,927	18,672	451,619	14,797,258	13,988,290
Gaming proceeds	4,103,377											4,103,377	-
Government transfers	966,699	565,792		386,955	2,259,442	50,000	154,542	160,206				4,543,636	5,667,700
Investment earnings	907,665											907,665	574,000
DCC revenue recognized	-				392,792		678,085				59,400	1,130,277	884,670
Gain (loss) on disposal of capital assets	-				(284,910)	(30,599)	(140,150)					(455,659)	-
Contributed tangible capital assets	-				1,368,453	366,784	957,350					2,692,587	-
Total Revenue	38,880,241	566,467	8,800	453,293	3,932,426	5,956,146	6,274,242	2,391,968	714,927	18,672	511,019	59,708,201	53,131,310
Expenses													
Operating													
Salaries & benefits	3,219,681	9,818	4,391,882	132,771	1,894,911	675,201	451,302	1,002,486	20,856	1,858,018	1,405,910	15,062,836	16,568,580
Goods and services	2,167,506	13,425,116	687,956	665,470	2,267,512	4,455,213	3,315,348	248,189	694,180	2,231,455	1,253,218	31,411,163	30,347,365
Debt servicing	-	-	-	-	-	-	-	-	-	-	-	-	135,000
	5,387,187	13,434,934	5,079,838	798,241	4,162,423	5,130,414	3,766,650	1,250,675	715,036	4,089,473	2,659,128	46,473,999	47,050,945
Amortization	451,484	98,467	325,610	-	2,779,309	440,044	630,676	27,980	-	872,463	799,800	6,425,833	6,000,000
Total Expenses	5,838,671	13,533,401	5,405,448	798,241	6,941,732	5,570,458	4,397,326	1,278,655	715,036	4,961,936	3,458,928	52,899,832	53,050,945
Annual Surplus (Deficit)	\$ 33,041,570	\$(12,966,934)	\$ (5,396,648)	\$ (344,948)	\$ (3,009,306)	\$ 385,688	\$ 1,876,916	\$ 1,113,313	\$ (109)	\$ (4,943,264)	\$ (2,947,909)	\$ 6,808,369	\$ 80,365

CITY OF LANGLEY

Schedule 3
Consolidated Report of Segmented Revenues and Expenses
Year ended December 31, 2020

	General government	Police service	Fire service	Other protective services	Engineering operations	Water utility	Sewer & drainage utility	Development services	Solid waste	Recreation services	Parks	2020	2020 Financial Plan
Revenue													
Property tax revenue	\$ 30,368,697	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 30,368,697	\$ 31,840,560
User fees and other revenue	1,650,540	1,485	6,963	66,057	451,158	4,934,841	4,139,616	1,886,983	693,653	18,713	358,882	14,208,891	12,770,840
Gaming proceeds	1,533,582	-	-	-	-	-	-	-	-	-	-	1,533,582	7,200,000
Government transfers	4,161,387	651,852	-	389,416	113,684	-	627,100	223,077	-	-	-	6,166,516	2,610,470
Investment earnings	1,280,883	-	-	-	-	-	-	-	-	-	-	1,280,883	742,500
DCC revenue recognized	-	-	-	-	402,800	-	150,608	-	-	-	358,803	912,211	1,372,890
Loss on disposal of capital assets	(81)	-	5,511	-	(14,005)	(26,494)	(90,609)	(700)	-	-	-	(126,378)	-
Contributed tangible capital assets	-	-	-	-	1,004,948	512,207	572,940	-	-	-	-	2,090,095	-
Total Revenue	38,995,008	653,337	12,474	455,473	1,958,585	5,420,554	5,399,655	2,109,360	693,653	18,713	717,685	56,434,497	56,537,260
Expenses													
Operating													
Salaries & benefits	3,108,145	10,529	4,185,221	127,779	1,806,513	524,750	484,991	909,398	17,253	1,516,628	1,142,255	13,833,462	16,336,840
Goods and services	1,799,707	12,917,422	713,191	661,600	1,868,377	3,375,954	3,246,768	280,720	671,198	2,240,754	979,345	28,755,036	30,618,650
Debt servicing	-	-	-	-	-	-	-	-	-	-	-	-	270,000
	4,907,852	12,927,951	4,898,412	789,379	3,674,890	3,900,704	3,731,759	1,190,118	688,451	3,757,382	2,121,600	42,588,498	46,955,490
Amortization	500,053	78,878	293,798	-	2,510,947	429,706	636,776	28,256	-	827,561	661,338	5,967,313	5,700,000
Total Expenses	5,407,905	13,006,829	5,192,210	789,379	6,185,837	4,330,410	4,368,535	1,218,374	688,451	4,584,943	2,782,938	48,555,811	52,925,490
Annual Surplus (Deficit)	\$ 33,587,103	\$(12,353,492)	\$ (5,179,736)	\$ (333,906)	\$ (4,227,252)	\$ 1,090,144	\$ 1,031,120	\$ 890,986	\$ 5,202	\$ (4,566,230)	\$ (2,065,253)	\$ 7,878,686	\$ 3,611,770

CITY OF LANGLEY

Schedule 4

Schedule of Tangible Capital Assets

Year ended December 31, 2021 with comparative figures for 2020

	Land	Land Improvements	Buildings	Vehicles	Furniture & Equipment	Transportation Infrastructure	Sewer & Drainage Infrastructure	Water Infrastructure	Total
2021									
Historical cost¹									
Opening cost	\$ 67,711,248	\$ 15,799,747	\$ 42,731,587	\$ 8,864,315	\$ 9,197,776	\$ 146,481,674	\$ 51,686,459	\$ 34,744,505	\$ 377,217,311
Additions	4,200,157	427,627	757,426	182,953	523,874	4,437,293	2,432,162	1,289,570	14,251,062
Disposals	-	-	-	(62,467)	(173,388)	(862,034)	(323,409)	(78,342)	(1,499,640)
	71,911,405	16,227,374	43,489,013	8,984,801	9,548,262	150,056,933	53,795,212	35,955,733	389,968,733
Accumulated amortization									
Opening balance	-	5,407,883	19,691,507	4,662,205	6,206,706	46,464,935	18,849,191	11,021,215	112,303,642
Amortization expense	-	631,738	1,418,959	508,511	373,514	2,431,404	629,235	432,472	6,425,833
Disposals	-	-	-	(61,214)	(173,388)	(556,866)	(183,259)	(47,743)	(1,022,470)
	-	6,039,621	21,110,466	5,109,502	6,406,832	48,339,473	19,295,167	11,405,944	117,707,005
Net book value	\$ 71,911,405	\$ 10,187,753	\$ 22,378,547	\$ 3,875,299	\$ 3,141,430	\$ 101,717,460	\$ 34,500,045	\$ 24,549,789	\$ 272,261,728
2020									
Historical cost¹									
Opening cost	\$ 66,754,749	\$ 14,168,792	\$ 41,897,012	\$ 8,256,555	\$ 8,628,113	\$ 143,528,191	\$ 49,892,401	\$ 34,118,690	\$ 367,244,503
Additions	956,499	1,630,955	834,575	1,059,512	575,759	3,048,487	2,038,972	762,173	10,906,932
Disposals	-	-	-	(451,752)	(6,096)	(95,004)	(244,914)	(136,358)	(934,124)
	67,711,248	15,799,747	42,731,587	8,864,315	9,197,776	146,481,674	51,686,459	34,744,505	377,217,311
Accumulated amortization									
Opening balance	-	4,929,329	18,238,533	4,576,248	5,910,534	44,342,201	18,369,710	10,708,770	107,075,325
Amortization expense	-	478,554	1,452,974	477,710	302,096	2,199,884	633,786	422,309	5,967,313
Disposals	-	-	-	(391,753)	(5,924)	(77,150)	(154,305)	(109,864)	(738,996)
	-	5,407,883	19,691,507	4,662,205	6,206,706	46,464,935	18,849,191	11,021,215	112,303,642
Net book value	\$ 67,711,248	\$ 10,391,864	\$ 23,040,080	\$ 4,202,110	\$ 2,991,070	\$ 100,016,739	\$ 32,837,268	\$ 23,723,290	\$ 264,913,669

¹Included in historical cost are assets under construction with a total cost of \$33,747,994 (2020 - \$39,477,646). No amortization has been recorded on these assets as they are in progress and not complete at year-end.

City of Langley
Statement of Financial Information (SOFI)
For the Year Ended December 31, 2021

Schedule of Remuneration & Expenses - City Employees

Employee	Remuneration	Expenses	Total
Balducci, Patrick	\$ 87,634	\$ 1,044	\$ 88,678
Bean, Dustin	104,112	160	104,272
Beddow, Roy M.	140,857	1,373	142,230
Berg, Andrew R.	102,264	50	102,314
Bomhof, Rick P.	168,694	1,134	169,828
Brown, Andrew J.	75,858	-	75,858
Brown, Steve	96,365	751	97,116
Bryce, Colin M.	82,666	-	82,666
Cheung, Francis K.K.	255,525	3,461	258,986
Clark, James M.	163,349	100	163,449
Daum, Christine	100,459	5	100,464
Dix, Alexander	96,529	-	96,529
Edell, Tera K.	93,734	75	93,809
Endersby, Beverly K.	129,896	642	130,538
Epplette, Jonn	116,213	877	117,090
Flack, Graham	141,761	2,220	143,981
Ford, Kyle	115,635	450	116,085
French, Kirk E.	86,667	1,185	87,852
Galway, Colin P.	100,177	342	100,519
Gary, Joseph S.	138,580	7	138,587
Gilbert, Jesse S.	81,200	-	81,200
Gilbert, Paul J.	106,863	1,844	108,707
Gill, Hirod	142,019	2,348	144,367
Godlonton, Brian D.	158,193	-	158,193
Gray, Daniel E.	141,128	500	141,628
Guenther, Manfred O.	77,797	-	77,797
Henkel, Paul	96,435	750	97,185
Hilton, Kim A.	153,069	1,001	154,070
Hird, Patrick S.	75,168	-	75,168
Hlady, Jody	85,307	534	85,841
Hoogendoorn, Peter B.	95,259	2,310	97,569
Hoskin, Brian	113,532	1,717	115,249
Johannsen, Carl	174,651	597	175,248
Jose, Mathew	114,370	2,014	116,384
Joyal, Debra J.	79,437	-	79,437
Kaetler, Cameron L.	137,000	1,304	138,304
Kennedy, Scott A.	151,436	2,836	154,272
Kenney, Kelly A.	121,358	2,135	123,493
Kerton, William J.	85,770	-	85,770
Krasevich, Daniel B.	85,663	-	85,663
Kusack, Paula D.	110,091	479	110,570
Legge, Darrin T.	75,343	595	75,938
Leite, Darrin W.	183,209	2,548	185,757
Lohrasb, Kasrah D.	78,537	1,419	79,956
Macdonald, Darian	108,983	126	109,109
Miley, Christopher W.	136,451	4,665	141,116

City of Langley
Statement of Financial Information (SOFI)
For the Year Ended December 31, 2021

Schedule of Remuneration & Expenses - City Employees

Employee	Remuneration	Expenses	Total
Miller, Leah	77,058	216	77,274
Murphy, David A.	138,593	2,708	141,301
Nagle, Clayton	102,003	782	102,785
Nordan, Ryan	135,854	500	136,354
Paulson, Samantha L.	88,456	5,356	93,812
Perkin, Cameron	94,365	492	94,857
Perry, Brent E.	133,151	423	133,574
Perry, Robert S.	136,796	4,462	141,258
Proulx, Dan E.	77,232	126	77,358
Rabby, Robert V.	153,553	50	153,603
Rai, Kaman	84,064	2,204	86,268
Rossnagel, Micah D.	143,166	773	143,939
Schouten, Raymond C.	131,696	1,447	133,143
Selvage, David S.	119,895	688	120,583
Simpson, Kyle C.	134,814	2,005	136,819
Skidmore, David A.	151,683	1,503	153,186
Speers, Jeff N.	94,801	601	95,402
Stewart, Dylan M.	95,347	360	95,707
Sturgeon, Andrew	109,658	450	110,108
Tamondong, Karlo	99,894	75	99,969
Thompson, Rory D.	164,115	2,385	166,500
Uppal, Raminder S.	111,139	60	111,199
Willey, Marques	95,539	-	95,539
Wilson, Troy A.	78,542	-	78,542
Wycherley, Jordan	118,961	-	118,961
Zeller, Beckett	137,725	733	138,458
All Employees under \$75,000	4,590,052	21,000	4,611,052
	\$ 12,963,396	\$ 92,997	\$ 13,056,393

There were no severance agreements commenced between the City of Langley and its non-unionized employees during fiscal year 2021.

City of Langley
Statement of Financial Information (SOFI)
For the Year Ended December 31, 2021

Schedule of Remuneration & Expenses - Elected Officials

Elected Official	Remuneration	Expenses	Total
Mayor:			
van den Broek, Valaria	\$ 134,507	\$ 7,614	\$ 142,121
Councillors:			
Albrecht, Paul E.	63,330	4,875	68,205
James, Teri L.	62,770	3,626	66,396
Martin, Gayle M.E.	62,770	2,550	65,320
Pachal, Nathan J.	60,528	166	60,694
Storteboom, Rudolph	62,770	4,070	66,840
Wallace, Rosemary H.M.	62,770	4,800	67,570
	\$ 509,445	\$ 27,701	\$ 537,146

City of Langley
Statement of Financial Information (SOFI)
For the Year Ended December 31, 2021

Schedule of Suppliers of Goods or Services

Supplier	Total
0994960 BC LTD	\$ 51,478
551727 BC LTD.	74,907
644230 BC LTD	434,579
A&G SUPPLY LTD.	32,920
ACTIVE NETWORK LTD	37,351
AINSWORTH INC.	52,450
ANDREW SHERET LIMITED	254,695
ANIXTER CANADA INC	64,051
AON REED STENHOUSE INC.	116,641
APLIN & MARTIN CONSULTANTS LTD	97,998
ASSOCIATED ENGINEERING (B.C.) LTD.	176,295
AUTHENTIC CONNECTIONS THERAPY	34,277
BC HYDRO	418,394
BELL CANADA	37,726
BIG STAR LIGHTS CANADA INC	27,827
BLACK PRESS GROUP	71,213
BLACKRETE PAVING LTD.	53,445
BLUE PINE ENTERPRISES LTD.	55,787
BMO PURCHASE CARD	1,281,032
CENTAUR PRODUCTS INC	32,466
CENTRAL SQUARE TECHNOLOGIES	85,691
CITY OF SURREY	124,944
COBRA ELECTRIC	184,497
COMMERCIAL TRUCK EQUIPMENT CO.	85,807
COMPLETE UTILITY CONTRACTORS LTD.	68,000
CONNECTIVITY MENTAL HEALTH COUNSELLING INC.	75,179
CROWN CONTRACTING LIMITED	278,991
DCH EXCAVATING LTD.	25,511
DELL CANADA INC.	39,707
DENBOW	47,986
DOUGNESS HOLDINGS	169,438
DOWNTOWN LANGLEY BUSINESS ASSOCIATION	795,695
E-COMM, EMERGENCY COMMUNICATION FOR BC	99,860
ECONOLITE CANADA INC.	206,597
EMTERRA ENVIRONMENTAL	298,074
FIELDS TREE SERVICE INC.	42,681
FORTIS BC	64,220
FRASER VALLEY AGGREGATES LTD	41,785
FRASER VALLEY REGIONAL LIBRARY	1,410,067
FRED SURRIDGE LTD	40,137
GOODBYE GRAFFITI SURREY	58,370
GREATER VANCOUVER SEWERAGE & DRAINAGE DIST.	156,495
GREATER VANCOUVER WATER DISTRICT	3,088,643
GROUP HEALTH GLOBAL	756,484
GUARDTECK SECURITY CORP	201,963
GUILLEVIN INT. INC.	469,650

City of Langley
Statement of Financial Information (SOFI)
For the Year Ended December 31, 2021

Schedule of Suppliers of Goods or Services

Supplier	Total
HABITAT SYSTEMS INC	234,514
HORIZON LANDSCAPE CONTRACTORS	368,924
INSIGHT CANADA	52,743
INTERPAVE PRECAST SYSTEMS	144,071
INTERPROVINCIAL TRAFFIC SERVICES LTD.	31,177
INTULIGHT PRODUCTION	71,689
IX SOLUTIONS LTD.	49,566
JACK CEWE CONSTRUCTION LTD.	1,815,119
KINGSTON CONSTRUCTION LTD	296,633
L.A.P.S.	108,934
LAFARGE CANADA INC.	1,115,103
LANGLEY ENVIRONMENTAL PARTNERS SOCIETY	70,000
LANGLEY GIRLS ICE HOCKEY ASSOCIATION	32,772
LANGLEY MINOR HOCKEY ASSOCIATION	118,253
LEHIGH MATERIALS LTD	85,701
LIGE, DAVID J	32,505
LIM, NINA	66,908
MAINLAND FORD LTD.	32,056
MAINROAD MAINTENANCE PRODUCTS	36,996
MARK WALTERS COUNSELLING	68,548
MASTER CARE JANITORIAL	87,274
MCCARTHY TETRAULT LLP	31,597
MCELHANNEY LTD.	263,427
MCRAE'S SEPTIC TANK SERVICE	78,456
METRO MOTORS LTD.	143,420
MINISTER OF FINANCE	624,410
MODUS	45,554
MUNICIPAL INSURANCE ASSOCIATION	280,456
MUNICIPAL PENSION PLAN	1,999,174
NEPTUNE TECHNOLOGY GROUP	295,699
NORTHWEST HYDRAULIC CONSULTANTS	54,517
NORTON ROSE FULBRIGHT	68,295
PACIFIC ACE SPORTS SURFACES & EQUIPMENT LTD.	27,668
PACIFIC FLOW CONTROL LTD	51,916
PARSONS	45,625
PBX ENGINEERING LTD.	38,099
POONI, MANI	26,571
PROFIRE EMERGENCY EQUIPMENT	41,989
PROTECH TRAFFIC CONTROL	230,201
PW TRENCHLESS CONSTRUCTION LTD	426,703
R.F. BINNIE & ASSOCIATES LTD	178,945
RDH BUILDING ENGINEERING LTD.	40,814
RECEIVER GENERAL FOR CANADA	11,374,769
RIVERSTONE EXCAVATING LTD.	44,219
ROCKY MOUNTAIN PHOENIX	72,329
ROLLINS MACHINERY LIMITED	58,668

City of Langley
Statement of Financial Information (SOFI)
For the Year Ended December 31, 2021

Schedule of Suppliers of Goods or Services

Supplier	Total
ROPER GREYELL LLP	242,822
SANDPIPER CONTRACTING LLP	66,181
SCARFF FENCING & WELDING	47,342
STANDARD ELECTRIC BC LTD.	112,423
STAPLES BUSINESS ADVANTAGE INC.	42,301
STAR ILLUMINATIONS	28,821
STREETSCAN CANADA ULC	76,550
SUPERIOR CITY CONTRACTING SERVICES LTD.	61,927
SUPERIOR CITY SERVICES LTD.	659,085
THE ANSWER GARDEN PRODUCTS LTD.	137,425
TOWNSHIP OF LANGLEY	3,301,120
TRI CITY FLASHING	233,827
UNIT 4 BUSINESS SOFTWARE CORPORATION	52,847
URBAN SYSTEMS	127,966
WEST COUNSELLING AND CONSULTING	79,273
WESTPRO LANDSCAPING LTD.	25,567
WORKSAFE BC	325,276
YOUNG, ANDERSON BARRISTERS AND SOLICITORS	99,940
ZEEMAC VEHICLE LEASE LTD.	34,042
<i>All Suppliers under \$25,000</i>	2,224,448
	<u>\$ 41,764,190</u>