

PYRAMID APARTMENTS - 5360-204th Street

June 27th, 2023

INCREASED COMPENSATION FOR ELIGIBLE TENANTS

Dear Tenant,

Whitetail Homes Ltd. would like to make you aware that in response to City Council comments, they have increased compensation to assistance-eligible tenants of Pyramid Apartments:

First Right of Refusal

Whitetail Homes Ltd. will provide all displaced tenants returning as renters with a rent set at 20% below market rental rate. This is an increase from 10% below market rental rate required by the City of Langley Council Tenant Relocation Plan Policy CO-81

Vulnerable Tenants

Whitetail Homes Ltd. Is committed to providing additional support for vulnerable tenants in excess of Policy CO-81. Whitetail Homes Ltd. shall now provide all vulnerable tenants who are relocated to a rental unit that is market rental, non-subsidized unit, compensation of 8 months rent, regardless of tenancy length. This is an increase from 6 months rent, regardless of tenancy length required by City of Langley Policy CO-81.

Sincerely,

REMI Realty Inc.

Agent for Owners

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