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JUL 13 2023

ADMINISTRATION DEPT.
CITY OF LANGLEY



July 11, 2023

Mayor Nathan Pachal
City of Langley
20399 Douglas Crescent
Langley, BC V3A 4B3

Dear Mayor Pachal:

Re: 2023 Resolution(s)

UBCM confirms receipt of the attached resolution(s) endorsed by your Council and submitted directly to UBCM by the June 30 deadline.

The resolution(s) will be included in UBCM Resolutions Book for the 2023 UBCM Convention in September.

If you have any questions, please contact Jamee Justason, Resolutions and Policy Analyst at 604.270.8226 ext. 100 or jjustason@ubcm.ca.

Sincerely,

A handwritten signature in black ink that reads "JCFord". The signature is written in a cursive style.

Jen Ford
UBCM President

Enclosure

Increasing Affordable Rental Housing Supply

Langley City

Whereas the Prime Minister, at the National Supply Housing Summit held on February 24, 2022, advised that Canada has a shortage of over two million homes, and that with the increased need of immigration, there is a need to double the volume of housing created in Canada annually to meet the current housing deficit and future demand;

And whereas the Rental Construction Financing Initiative (RCFI) program; an underfunded and underused housing initiative accessed through the Canadian Mortgage Housing Corporation (CMHC), designed to provide funding from the Bank of Canada through CMHC directly to developers and Non-Profit/charities could be implemented more effectively by the federal government:

Therefore be it resolved that UBCM call on the federal government to modify the current CMHC / Rental Construction Financing Initiative (RCFI) program to further incentivize private enterprise and non-profits to build critically needed affordable rentals.

Convention Decision: