



EXPLANATORY NOTE

BYLAW No. 3255

The purpose of Bylaw No. 3255 is to amend the 2023 – 2027 Capital Improvement Plan.

1. Building a Safer Langley (BSCF)– Guns & Gangs (#75031)

Year two funding of \$320,800, from a Federal government program to support the prevention and intervention initiatives that address gun and gang violence in the community.

2. Local Government Climate Action Program (#75032)

Year two funding of \$170,080, from the Provincial Government for a program to help the City with local climate action that will assist in reaching legislated climate targets and prepare the City for the impacts of a changing climate. The City has to contribute 20% or \$34,020 from the casino proceeds bring the total project funding to \$204,100.

3. Transportation Safety Improvements

ICBC has awarded a grant of \$75,500 to make transportation safety improvements at various locations throughout the City.

4. MIA Risk Management (#75124)

The Municipal Insurance Association of BC has provided a \$25,545 risk management grant to the City to undertake risk management initiatives in the City.

5. Asset Management (#70019)

The City has made application through the UBCM to receive an Asset Management Planning grant. The grant funding of \$25,000 if awarded, will be added to the asset management project.

6. 56 Ave, 200 St to 203 St (#68218, #67218, #60066)

The project requires \$1,380,000 to complete the project. Developer contributions of \$96,960 will be allocated to this project. Of the remaining funding, \$450,000 will come from the Sewer Future Capital Reserve and \$833,040 from the Capital Works Reserve.

7. McBurney Plaza Improvements (#63016)

The project to replace the wood decking in McBurney Plaza with a more durable and slip resistant product requires additional \$350,000 bringing the total project to \$679,781. The funding will come from the Community Amenity Fund.

8. Douglas Park Washroom (#63095)

The standalone Douglas Park washroom project requires \$400,000 to complete the project bringing the total project budget to \$770,000, with \$198,000 from Parks DCC's and \$202,000 from the Community Amenity Fund.

9. City Park Enhancement (#73153)

The project to make improvements at Barbour Field requires \$350,000 to complete the project bringing the total project budget to \$700,000. All the funding will now come from the Community Amenity Fund.

10. Cast Iron and Watermain Replacement (#77105)

The project requires \$795,000 bringing the project up to \$2,105,000. The Future Water Capital Reserve will contribute \$95,000 and \$700,000 from Casino proceeds. The Watermain Valve Replacement project (#77022 will be deferred to a future year).

11. City Hall / Timms Office Space Reconfiguration (#61380)

The lobby space adjacent to the Finance department and a portion of the library space will be reconfigured to accommodate increased staffing needs. The project requires \$400,000 funded from the casino proceeds.

12. 46 Ave, 206A to 207 St Storm Sewer (#68046)

The project requires \$167,000 to complete the project. This funding will come from casino proceeds.

13. Fire Utility Truck (#65176)

The tender for the Fire Utility Truck requires an additional \$20,000 funded from the casino proceeds reserve bringing the total to \$130,000.

14. Command Vehicle (#65219)

The tender for the Fire Truck requires an additional \$20,000 funded from the casino proceeds reserve bringing the total to \$100,000.

15. Wood Chipper Vehicle

The existing piece of machinery is broken and needs to be replaced before the fall season. The additional \$80,000 will be funded from the Machinery Replacement Reserve.



**FINANCIAL PLAN 2023 – 2027, BYLAW 2023, No. 3233
AMENDMENT No. 2,**

BYLAW No. 3255

A Bylaw to amend the Financial Plan for 2023 - 2027.

The Council of the City of Langley, in open meeting assembled, enacts as follows:

1. Title

This bylaw shall be cited as the “Financial Plan 2023 – 2027 Bylaw, 2023, No. 3233, Amendment No. 2, Bylaw No. 3255”.

2. Amendment

(1) Financial Plan 2023 – 2027 Bylaw, 2023, No. 3233 is hereby amended by deleting Schedule “B” and substituting a new Schedule “B” attached to and forming part of this bylaw.

READ A FIRST, SECOND AND THIRD TIME this eleventh day of September 2023.

OPPORTUNITY FOR PUBLIC INPUT this day of 2023.

ADOPTED this day of 2023.

MAYOR

CORPORATE OFFICER

CAPITAL IMPROVEMENT PLAN - SUMMARY

Schedule B

<u>Capital Projects</u>	<u>2023</u>	<u>2024</u>	<u>2025</u>	<u>2026</u>	<u>2027</u>	<u>2028</u>	<u>2029</u>	<u>2030</u>	<u>2031</u>	<u>2032</u>
General Government	17,785,200	139,000	89,000	99,000	94,000	79,000	49,000	139,000	124,000	114,000
Protective Services	1,336,055	3,236,440	206,440	196,440	45,005	50,000	50,000	50,000	50,000	50,000
Engineering Operations	25,020,060	4,146,200	4,228,200	13,810,000	6,178,915	1,921,200	6,453,430	2,998,330	13,454,065	16,280,935
Parks	2,910,000	195,000	2,140,000	215,000	2,130,000	780,000	180,000	180,000	180,000	10,830,000
Recreation	3,169,120	100,000	50,000	50,000	70,000	30,000	30,000	30,000	30,000	30,000
Sewer & Drainage Utility	6,917,370	2,831,855	1,594,590	745,410	1,190,895	350,000	2,600,000	886,980	788,445	2,001,900
Water Utility	6,207,540	4,149,670	1,250,000	993,300	1,950,870	545,900	3,094,035	1,612,580	848,400	599,665
Total Projects	63,345,345	14,798,165	9,558,230	16,109,150	11,659,685	3,756,100	12,456,465	5,896,890	15,474,910	29,906,500
<u>Available funding</u>										
Capital Works Reserve	8,885,305	1,262,151	76,650	1,961,665	744,585	997,215	706,195	824,095	591,830	655,195
Casino Revenues	15,573,440	7,127,435	2,892,435	10,412,935	6,795,435	507,435	7,107,435	1,107,435	9,107,435	15,026,300
Community Amenity Funds	1,966,000	544,000	1,307,750	20,000	40,000	20,000	20,000	20,000	20,000	20,000
Community Works (Gas Tax)	152,375	133,800	133,800	133,800	133,800	133,800	133,800	133,800	133,800	133,800
DCC's	2,306,025	2,647,656	1,807,745	113,850	1,413,025	881,100	1,237,350	1,356,548	3,782,480	11,181,585
Fire Department Equipment	90,000	205,000	-	-	-	-	-	-	-	-
Future Police Cost Reserve	215,690	181,440	181,440	181,440	35,000	35,000	35,000	35,000	35,000	35,000
Grants	14,447,260	-	-	-	-	-	-	-	-	500,000
Machinery Replacement	950,000	155,000	155,000	190,000	190,000	180,000	180,000	180,000	180,000	180,000
Municipal Road Network Reserve	300,600	1,000,000	375,000	1,259,100	1,259,100	-	-	-	-	1,600,000
Office Equipment	47,000	41,500	46,500	46,500	46,500	46,500	46,500	46,500	46,500	46,500
Parks & Recreation	230,900	135,400	244,450	125,400	273,025	133,400	70,400	70,400	70,400	176,700
Prosperity Fund	-	-	-	-	-	-	-	-	-	-
Sewer Future Capital	1,750,750	410,114	1,087,460	671,160	720,845	275,750	2,525,750	510,532	714,195	141,320
Special Bond Reserve	-	-	-	-	-	-	-	-	-	-
Water Future Capital	1,430,000	954,670	1,250,000	993,300	8,370	545,900	394,035	1,612,580	793,270	210,100
Total Funding	48,345,345	14,798,165	9,558,230	16,109,150	11,659,685	3,756,100	12,456,465	5,896,890	15,474,910	29,906,500
Project Specific Borrowing	15,000,000	-	-	-	-	-	-	-	-	-
Debt Require to Fund Projects	15,000,000	-	-	-	-	-	-	-	-	-

Debt Cost										
Repayment @ 5.08% over 20 yrs	1,278,931	-	-	-	-	-	-	-	-	-
Cumulative Repayment	1,278,931	1,278,931	1,278,931	1,278,931	1,278,931	1,278,931	1,278,931	1,278,931	1,278,931	1,278,931
Cumulative Tax Impact Percentage	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%	3.8%