



REPORT TO COUNCIL

To: **Mayor and Councillors**

Subject: 2024 – 2034 Community Works Fund Agreement

File #: 1610.00

Doc #: 195912

From: Darrin Leite, CPA, CA
Director of Corporate Services

Date: June 26, 2024

RECOMMENDATION:

THAT the Mayor and Corporate Officer be authorized to sign the 2024 – 2034 Community Works Fund Agreement administered by UBCM.

PURPOSE:

The purpose of the report is to prepare a City Council resolution to authorize the City to enter into the new Community Works Fund Agreement.

The Federal Government is offering to extend the Community Works Fund Agreement distributing a portion of the Federal gas taxes, for another 10 years. UBCM who is administering the program, requires a resolution of City Council authorizing the City of Langley to enter into the agreement.

POLICY:

None.

COMMENTS/ANALYSIS:

UBCM is administering the Federal gas tax funding and a new 10 year agreement has been proposed. For Metro Vancouver municipalities, the largest portion of the gas tax funding goes to Translink but a smaller portion under the Community Works Fund has been allocated directly to the City.

In the last 10 year agreement, the City received \$1.6 million which was used to help pay for road and utility capital projects.

BUDGET IMPLICATIONS:

The city will receive \$157,059 each year for the first 3 years of the agreement and \$163,342 in the years 4 and 5. The last five years of funding have not been specified yet.

In the 2024 Capital Improvement Plan, there are three projects that have been identified to use the remaining funding in the Community Works Fund Reserve and the new 2024 funding of \$157,059:

#60066 201 A St, 56 Ave intersection	\$ 152,375
#60164 202 St, South of 48 Ave	\$ 272,000
#70127 Michaud Crescent Paving	\$ 171,420

The new 10 year agreement will provide consistency of funding for future capital improvement plan projects.

ALTERNATIVES:

None.

Respectfully Submitted,



Darrin Leite, CPA, CA
Director of Corporate Services

Attachments:

1. 2024 – 2034 Community Works Fund Agreement
2. UBCM enclosure letter

CHIEF ADMINISTRATIVE OFFICER'S COMMENTS:

I support the recommendation.



Francis Cheung, P. Eng.
Chief Administrative Officer