



## EXPLANATORY NOTE

### BYLAW No. 3302

The purpose of Bylaw No. 3302 is to amend the 2024 – 2028 Capital Improvement Plan.

**1. Contingency for Future Land Acquisition (#62030)**

The City is interested in acquiring land to accommodate the Skytrain project. The land purchase requires \$2.5 million reimbursed by the Province of BC.

**2. Transportation Safety Improvements**

ICBC has awarded a grant of \$77,000 to make transportation safety improvements at various locations throughout the City.

**3. MRN Road Rehabilitation (#70118)**

Additional work on the Municipal Road Network (MRN) primarily 200 St is proposed. The \$1 million in additional funding bringing the total to \$2.3 million will come from the MRN reserve which is provided by Translink.

**4. Fraser Highway Hydro (204 St to 206 St) (#60064)**

The funding for Hydro undergrounding portion of this project will increase \$1,480,000 funded by casino proceeds. Originally the total costs for the entire Fraser Highway revitalization project included in the 2023 Capital Improvement Plan was \$20.7 million. After the road construction work was tendered the project costs were reduced to \$19.1 million. Subsequently, BC Hydro has revised their estimates to underground the hydro wires along Fraser Highway resulting in a reduced financial contribution and the additional funding is required. The total project costs will now be \$20.56 million still under the original estimate.

**5. 2024 Parks Equipment**

The Lawn Bowling Club will be replacing the 40 year old mowing equipment with a new reel cutter. The cost of the equipment is \$17,655. The Lawn Bowling Club will contribute \$7,655 and the City will contribute \$10,000 funded from the Machinery Equipment reserve. The City will own the equipment.



**FINANCIAL PLAN 2024 – 2028, BYLAW 2024, No. 3266  
AMENDMENT No. 2,**

**BYLAW No. 3302**

A Bylaw to amend the Financial Plan for 2024- 2028.

The Council of the City of Langley, in open meeting assembled, enacts as follows:

**1. Title**

This bylaw shall be cited as the “Financial Plan 2024 – 2028 Bylaw, 2024, No. 3266, Amendment No. 2, Bylaw No. 3302”.

**2. Amendment**

(1) Financial Plan 2024 – 2028 Bylaw, 2024, No. 3302 is hereby amended by deleting Schedule “B” and substituting a new Schedule “B” attached to and forming part of this bylaw.

READ A FIRST, SECOND AND THIRD TIME this second day of December, 2024.

OPPORTUNITY FOR PUBLIC INPUT this – day of --, 2024.

ADOPTED this this – day of --, 2024.

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**MAYOR**

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**CORPORATE OFFICER**

**CAPITAL IMPROVEMENT PLAN - SUMMARY**

**Schedule "B"**

<u>Capital Projects</u>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>	<b>2029</b>	<b>2030</b>	<b>2031</b>	<b>2032</b>	<b>2033</b>
General Government	5,003,110	420,000	290,000	95,000	305,000	95,000	245,000	270,000	165,000	285,000
Protective Services	15,169,370	221,440	30,886,440	31,196,440	12,050,000	50,000	50,000	50,000	50,000	50,000
Engineering Operations	10,466,920	34,972,000	6,217,000	3,948,000	2,524,000	4,475,000	3,935,000	6,269,000	5,563,000	6,442,000
Parks	1,370,780	375,375	250,000	1,802,500	1,842,550	2,262,715	12,139,155	347,500	1,437,500	12,105,780
Recreation	661,750	50,000	50,000	50,000	50,000	30,000	50,000	30,000	50,000	30,000
Sewer & Drainage Utility	2,950,000	2,780,000	3,254,250	5,421,750	5,802,500	6,492,500	1,644,000	2,962,000	1,064,000	4,568,000
Water Utility	2,322,121	3,590,400	5,660,000	5,534,000	1,106,000	1,812,740	1,800,560	2,483,225	2,011,000	1,150,000
<b>Total Projects</b>	<b>37,944,051</b>	<b>42,409,215</b>	<b>46,607,690</b>	<b>48,047,690</b>	<b>23,680,050</b>	<b>15,217,955</b>	<b>19,863,715</b>	<b>12,411,725</b>	<b>10,340,500</b>	<b>24,630,780</b>
<b>Available funding</b>										
Capital Works Reserve	10,384,325	1,194,338	660,069	2,462,527	1,283,822	1,069,247	1,383,457	1,368,844	1,317,977	1,333,953
Casino Revenues	9,745,160	5,807,435	7,817,435	7,568,435	6,007,435	6,957,435	3,027,435	3,727,435	3,707,435	9,640,000
Community Amenity Funds	879,385	30,000	20,000	930,000	40,000	-	40,000	-	40,000	-
Community Works (Gas Tax)	171,420	133,800	133,800	133,800	133,800	133,800	133,800	133,800	133,800	133,800
DCC's	1,371,505	2,677,167	3,114,800	4,386,901	3,878,333	4,315,514	12,553,115	4,638,694	2,716,484	10,796,029
Fire Department Equipment	300,000	-	-	-	-	-	-	-	-	-
Future Police Cost Reserve	181,440	181,440	181,440	181,440	35,000	35,000	35,000	35,000	35,000	35,000
Grants	8,359,025	-	2,302,000	10,000,000	-	-	-	-	-	-
Growing Community Fund	270,000	-	-	-	-	-	-	-	-	-
Machinery Replacement	525,000	180,000	180,000	180,000	205,000	430,000	230,000	530,000	230,000	230,000
Municipal Road Network Reserve	2,300,000	-	-	-	-	-	-	-	-	-
Office Equipment	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000	45,000
Parks & Recreation	181,750	230,573	156,935	197,971	172,264	181,059	183,713	175,702	158,504	181,818
Prosperity Fund	99,670	-	-	-	-	-	-	-	-	-
Sewer Future Capital	1,400,000	980,000	998,481	977,616	1,020,896	993,275	1,026,190	742,420	956,090	1,332,680
Special Bond Reserve	-	-	-	-	-	-	-	-	-	-
Water Future Capital	1,730,371	949,462	997,730	984,000	858,500	1,057,625	1,206,005	1,014,830	1,000,210	902,500
<b>Total Funding</b>	<b>37,944,051</b>	<b>42,409,215</b>	<b>46,607,690</b>	<b>48,047,690</b>	<b>23,680,050</b>	<b>15,217,955</b>	<b>19,863,715</b>	<b>12,411,725</b>	<b>10,340,500</b>	<b>24,630,780</b>
Project Specific Borrowing	-	30,000,000	30,000,000	20,000,000	10,000,000	-	-	-	-	-
Unfunded Projects	-	-	-	-	-	-	-	-	-	-
<b>Debt Require to Fund Projects</b>	<b>-</b>	<b>30,000,000</b>	<b>30,000,000</b>	<b>20,000,000</b>	<b>10,000,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>