



## **EXPLANATORY NOTE**

### **BYLAW NO. 3313**

The purpose of Bylaw No. 3313 is to amend the 2024 – 2028 Financial Plan to authorize the final expenditures and reserve transfers reflected in the 2024 Consolidated Financial Statements which were approved by City Council on May 12, 2025.

CITY OF  
LANGLEY



**FINANCIAL PLAN 2024 – 2028 BYLAW, 2024, No. 3266,  
AMENDMENT No. 3**

**BYLAW No. 3313**

A Bylaw to amend the Financial Plan for 2024 - 2028.

The Council of the City of Langley, in open meeting assembled, enacts as follows:

**1. Title**

This bylaw shall be cited as the “Financial Plan 2024 – 2028 Bylaw, 2024, No. 3266, Amendment No. 3, Bylaw, 2025, No. 3313”.

**2. Amendment**

(1) Financial Plan 2024 – 2028 Bylaw, 2023, No. 3266 is hereby amended by deleting Schedule “A” and substituting a new Schedule “A” attached to and forming part of this bylaw.

READ A FIRST, SECOND AND THIRD TIME this -- day of --, 2025.

AN OPPORTUNITY FOR PUBLIC INPUT HELD this -- day of --, 2025

FINALLY ADOPTED this -- day of --, 2025.

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**MAYOR**

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**CORPORATE OFFICER**



FINANCIAL PLAN 2024 – 2028  
AMENDMENT NO. 3

BYLAW NO. 3313  
Schedule 'A'

	2024 Amended Financial Plan Amendment #3	2024 Financial Plan Bylaw 3266	2024 Financial Plan Change Plus/(minus)	%
<b>Revenues</b>				
Property tax revenue	\$ 42,111,394	\$ 42,360,805	\$ (249,411)	-0.6%
User fees and other revenue	20,003,076	18,381,375	1,621,701	8.8%
Gaming proceeds	7,792,335	7,500,000	292,335	-
Government transfers	2,539,013	2,239,450	299,563	13.4%
Investment earnings	4,964,756	1,835,000	3,129,756	170.6%
	<u>77,410,574</u>	<u>72,316,630</u>	<u>5,093,944</u>	<u>7.0%</u>
<b>Expenses</b>				
General government services	7,799,099	8,146,480	(347,381)	-4.3%
Police service	16,728,173	17,445,290	(717,117)	-4.1%
Fire service	6,464,881	7,377,140	(912,259)	-12.4%
Other protective services	912,182	986,835	(74,653)	-7.6%
Engineering operations	3,947,321	4,089,085	(141,764)	-3.5%
Water utility	4,797,041	4,814,120	(17,079)	-0.4%
Sewer and drainage utility	3,799,026	4,311,580	(512,554)	-11.9%
Development services	1,960,283	1,921,300	38,983	2.0%
Solid waste	874,701	888,660	(13,959)	-1.6%
Recreation services	6,184,032	6,260,690	(76,658)	-1.2%
Parks	2,785,902	2,857,205	(71,303)	-2.5%
Amortization	7,168,443	6,400,000	768,443	12.0%
	<u>63,421,084</u>	<u>65,498,385</u>	<u>(2,077,301)</u>	<u>-3.2%</u>
<b>Transfers</b>				
Debt retirement	428,705	935,180	(506,475)	-54.2%
Transfer from Reserve Accounts	(629,484)	(927,565)	298,081	-32.1%
Transfer to Reserve Accounts	15,933,328	10,714,480	5,218,848	48.7%
Transfer to Reserve Funds	5,336,176	2,496,150	2,840,026	113.8%
	<u>21,068,725</u>	<u>13,218,245</u>	<u>7,850,480</u>	<u>59.4%</u>
<b>Surplus reduction for amortization</b>	<b>(7,168,443)</b>	<b>(6,400,000)</b>	<b>(768,443)</b>	<b>12.0%</b>
<b>Operating surplus</b>	<b>89,208</b>	<b>-</b>	<b>89,208</b>	