



EXPLANATORY NOTE

BYLAW No. 3313

The purpose of Bylaw No. 3313 is to amend the 2024 – 2028 Financial Plan to authorize the final expenditures and reserve transfers reflected in the 2024 Consolidated Financial Statements which were approved by City Council on May 12, 2025.



**FINANCIAL PLAN 2024 – 2028 BYLAW, 2024, No. 3266,
AMENDMENT No. 3**

BYLAW No. 3313

A Bylaw to amend the Financial Plan for 2024 - 2028.

The Council of the City of Langley, in open meeting assembled, enacts as follows:

1. Title

This bylaw shall be cited as the “Financial Plan 2024 – 2028 Bylaw, 2024, No. 3266, Amendment No. 3, Bylaw, 2025, No. 3313”.

2. Amendment

(1) Financial Plan 2024 – 2028 Bylaw, 2023, No. 3266 is hereby amended by deleting Schedule “A” and substituting a new Schedule “A” attached to and forming part of this bylaw.

READ A FIRST, SECOND AND THIRD TIME this twenty-sixth day of May, 2025.

AN OPPORTUNITY FOR PUBLIC INPUT HELD this -- day of --, 2025

FINALLY ADOPTED this -- day of --, 2025.

MAYOR

CORPORATE OFFICER



FINANCIAL PLAN 2024 – 2028
AMENDMENT NO. 3

BYLAW NO. 3313
Schedule 'A'

	2024 Amended Financial Plan Amendment #3	2024 Financial Plan Bylaw 3266	2024 Financial Plan Change Plus/(minus)	%
Revenues				
Property tax revenue	\$ 42,111,394	\$ 42,360,805	\$ (249,411)	-0.6%
User fees and other revenue	20,003,076	18,381,375	1,621,701	8.8%
Gaming proceeds	7,792,335	7,500,000	292,335	-
Government transfers	2,539,013	2,239,450	299,563	13.4%
Investment earnings	4,964,756	1,835,000	3,129,756	170.6%
	<u>77,410,574</u>	<u>72,316,630</u>	<u>5,093,944</u>	<u>7.0%</u>
Expenses				
General government services	7,799,099	8,146,480	(347,381)	-4.3%
Police service	16,728,173	17,445,290	(717,117)	-4.1%
Fire service	6,464,881	7,377,140	(912,259)	-12.4%
Other protective services	912,182	986,835	(74,653)	-7.6%
Engineering operations	3,947,321	4,089,085	(141,764)	-3.5%
Water utility	4,797,041	4,814,120	(17,079)	-0.4%
Sewer and drainage utility	3,799,026	4,311,580	(512,554)	-11.9%
Development services	1,960,283	1,921,300	38,983	2.0%
Solid waste	874,701	888,660	(13,959)	-1.6%
Recreation services	6,184,032	6,260,690	(76,658)	-1.2%
Parks	2,785,902	2,857,205	(71,303)	-2.5%
Amortization	7,168,443	6,400,000	768,443	12.0%
	<u>63,421,084</u>	<u>65,498,385</u>	<u>(2,077,301)</u>	<u>-3.2%</u>
Transfers				
Debt retirement	428,705	935,180	(506,475)	-54.2%
Transfer from Reserve Accounts	(629,484)	(927,565)	298,081	-32.1%
Transfer to Reserve Accounts	15,933,328	10,714,480	5,218,848	48.7%
Transfer to Reserve Funds	5,336,176	2,496,150	2,840,026	113.8%
	<u>21,068,725</u>	<u>13,218,245</u>	<u>7,850,480</u>	<u>59.4%</u>
Surplus reduction for amortization	(7,168,443)	(6,400,000)	(768,443)	12.0%
Operating surplus	<u><u>89,208</u></u>	<u><u>-</u></u>	<u><u>89,208</u></u>	