



GATEWAY
CASINOS & ENTERTAINMENT LIMITED

**Project Overview:
Playtime Langley Bingo Relocation to
Cascades Casino Langley**



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The following is the Gateway Casinos & Entertainment Limited (“Gateway”) proposal for the relocation of its existing Bingo operations from the Playtime Langley facility in the Township of Langley to Cascades Casino in the City of Langley.

Background

In December 2015, Gateway acquired Playtime Gaming, which included Playtime Langley, a community gaming facility that housed 50 slot machines and 400 Bingo seats. Gateway’s plan, from the beginning, was to relocate the Playtime Langley operation to a facility that better reflected Gateway’s commitment to its customers – both in service, products, and aesthetics. To date, Gateway has not found a suitable location within the Township of Langley to relocate the operations.

In Spring 2016, Gateway relocated the Playtime Langley slots machines to Cascades Casino. They are now looking to move the Bingo operations as their next step.

Project Overview

Gateway wants to ensure that its current Bingo customers are afforded the opportunity to play their preferred game of Bingo. They are proposing to relocate both the equipment and staff from the Playtime Langley facility into the former Summit Theatre location at Cascades Casino (picture below).



Gateway's experience and research indicates that Bingo players are also strong slot players and that, typically, during Bingo session breaks, the slot floor will see an increase in volumes.

For those Bingo players that do not play slots, Gateway is confident that they will appreciate the Cascades Casino food and beverage offerings; these options are far superior to the minimal offerings at the Playtime Langley facility.

Impact to the Summit Theatre

For the past several years, Gateway has been using local promoters to source, market and produce the live entertainment offerings in its Summit Theatre. While moderately successful, the Summit Theatre has, unfortunately, been limited for two reasons:

1. The room capacity of 420 restricts the economies of scale for popular available acts
2. The 19+ venue, limits the community engagement and the types of acts that can be shown

Live entertainment

Gateway intends to renovate the current convention space so as to allow the ability to host live performances in the space – a fantastic addition to their current meeting and banquet offerings. The renovations required would include the modification of the ceiling structure to allow for retractable sound and lighting; and the new configuration will allow for up to 600 guests, including those under the age of 19.

The relocation of live entertainment will create a dynamic atmosphere with a feeling of community and allowing for family-friendly events.

Summary

Gateway proposes that the existing Bingo operations be moved to the former Summit Theatre at Cascades Casino.

With the introduction of Bingo to the former Summit Theatre, the Cascades Casino convention space will be renovated to accommodate live entertainment. The renovation and reconfiguration will allow for an increase in capacity for live and family-friendly events.

Slot-playing Bingo patrons will have access to Cascades Casinos' exciting slot floor during Bingo sessions, and all Bingo patrons will have access to greater food and beverage offerings and options. This relocation will allow for Gateway to showcase their focus on the superior customer experience.